



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
L.T. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidãd Inadlãnton Ikunumihan Guahan

September 27, 2010

Office of the Speaker
Judith T. Won Pat
Date: 9/30/10
Time: 10:10
Re: 30-10-0931

2010 NOV -4 AM 10:06

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: August 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of August 2010, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For August 2010

REVENUES	
RENTAL INCOME	\$ 105,025.15
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	66,666.67
GALC LEASES	<u>10,392.63</u>
Total REVENUES	<u>182,084.45</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	197,400.98
DEPRECIATION AND AMORTIZATION	11,195.93
PROFESSIONAL SERVICES	14,364.58
OFFICE SPACE AND EQUIPMENT RENT	10,671.59
ADVERTISING AND PROMOTIONS	262.80
TRAVEL	10,653.84
UTILITIES, TELEPHONE AND COMMUNICATION	1,160.37
SUPPLIES	506.19
REPAIRS AND MAINTENANCE	193.37
MISCELLANEOUS	<u>1,649.14</u>
Total OPERATING EXPENSE	<u>248,058.79</u>
OPERATING GAIN (LOSS)	<u>(65,974.34)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	(20,072.14)
GAIN ON INVESTMENT	<u>238.10</u>
Total OTHER INCOME (EXPENSE)	<u>(19,834.04)</u>
NET INCOME (LOSS)	<u>\$ (85,808.38)</u>